

HI-TECH COLLEGE OF PHARMACY CHANDRAPUR

Resource mobilization:

The major source of income to the institute is from the fees collected from the students.

- The fees charged to the students are as per the fees approved by fees regulation authority Govt. of Maharashtra.
- The college is self-financed and receives funds to form student fees.
- The tuition fees collected from students go to the salary head whereas the development fund is allotted for development activities of the institute.

PROCEDURES FOR OPTIMAL UTILIZATION OF RESOURCES

- The institute follows a systematic budgeting system, having adequate resources for recurring expenses (e.g. salary maintenance, etc.), learning resources (e.g. books, journals, Industrial, visits, Seminar, and workshops), and developmental purposes (e.g. addition of new equipment, computers, consumables, furniture, etc.)
- The tuition fees collected from students go to the salary head whereas the development fund is allotted for development activities of the institute,
- Before the commencement of the academic year, the head of an institute conducts a meeting with all the teaching staff and instruct them to prepare the requirement for the year.
- The head of the institute also conducts a meeting with the Store in charge, College examination in – charge, library in – charge, instrument maintenance in charge, office superintendent, and call requirement at an institutional level.
- Principal in consultation with Store in –charge finalizes the requirement and directs the same to purchase committee and governing body for approval.
- At the end of every year, stock verification is done at the stores level to take stock of the inventory which is taken into account while preparing requirements for the new academic year, the income & expenditure of the college is monitored by the management and at the end of a financial year, the internal and external auditors perform the financial audits.




Principal
Hi-Tech College of Pharmacy
CHANDRAPUR.